

# INNOVASSYNTH INVESTMENTS LIMITED

Regd. Office : Flat No.: C-2/3, KMC No.91, Innovassynth Colony, Khopoli-410203  
Maharashtra, India

Tel.: +91-2192-260100,262828,263328  
Fax : +91-2192-263628  
CIN : L67120MH2008PLC178923

Website : [www.innovassynthinvestments.in](http://www.innovassynthinvestments.in)  
E-mail : [secretarial@innovassynthinvestments.in](mailto:secretarial@innovassynthinvestments.in)

7<sup>th</sup> November, 2015

To,

The Secretary  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 023

Dear Sir,

Ref: Scrip Code: 533315

PUBLICATION OF UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2015:

Pursuant to Clause 41 of the Listing Agreement, we are filing herewith required unaudited financial result for the quarter and half year ended 30<sup>th</sup> September, 2015 approved by the Directors at their Board Meeting held on 7<sup>th</sup> November, 2015.

We request you to take the same on record.

Thanking You,

Yours Faithfully,

**FOR INNOVASSYNTH INVESTMENTS LIMITED**



Ratnesh Kumar Pandey  
Company Secretary



Encl: As above

**N. M. RAIJI & CO.**  
*Chartered Accountants*  
Universal Insurance Building,  
Pherozeshah Mehta Road,  
Mumbai-400 001. INDIA  
Telephone: 2287 0068  
2287 3463  
Telefax : 91 (22) 2282 8646  
91 (22) 2265 0578  
E-mail : nmr.ho@nmraiji.com

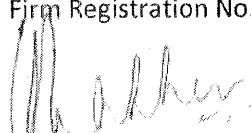
Limited Review Report

To,  
**The Board of Directors**  
Innovassynth Investments Limited.  
Flat No: C-2/3, KMC No. 91,  
Innovassynth Colony,  
Khopoli-410203,  
Maharashtra.

We have reviewed the accompanying statement of unaudited financial results of **INNOVASSYNTH INVESTMENTS LIMITED** for the period ended 30<sup>th</sup> September, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For N.M.RAIJI & CO.,**  
Chartered Accountants  
Firm Registration No.108296W  
  
**CA Y.N. Thakkar**  
Partner  
Membership No. 33329

Place: Mumbai  
Date : 7<sup>th</sup> NOVEMBER, 2015

**INNOVASSYNTH INVESTMENTS LIMITED**

Regd. Office: Flat No. C-2/3, KMC No. 91, Innovassynth Colony, Khopoli-410203, Maharashtra,

CIN: L67120MH2008PLC178923

Website:- www.innovassynthinvestments.in

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015**

Rs. in Lakhs

PART - I							
SR. NO.	Particulars	Quarter Ended			Half Year Ended		Year to date figures for the previous year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	-	-	-	-	-	-
	b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
2	<b>Expenditure</b>						
	Cost of materials consumed	-	-	-	-	-	-
	Purchase of stock in trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work in progress, and stock in trade.	-	-	-	-	-	-
	Employee benefits expenses	0.78	0.79	-	1.57	-	0.35
	Depreciation and amortisation expenses	-	-	-	-	-	-
	Other Expenditure	0.68	0.78	1.79	1.46	1.88	2.32
	Legal & professional expenses	1.21	0.12	0.39	1.33	0.56	2.06
	Postage charges	2.90	-	5.14	2.90	5.14	5.14
	Printing and Stationary	3.06	-	3.62	3.06	3.62	3.62
	Advertisement Expense	0.23	0.32	0.22	0.55	0.43	0.96
	Custodial & Listing Fees	1.02	1.02	0.74	2.04	1.47	2.93
	Registrar and share Transfer agent fees	0.61	0.40	0.40	1.01	0.78	2.13
	<b>Total Expenses</b>	<b>10.49</b>	<b>3.43</b>	<b>12.30</b>	<b>13.92</b>	<b>13.88</b>	<b>19.51</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>(10.49)</b>	<b>(3.43)</b>	<b>(12.30)</b>	<b>(13.92)</b>	<b>(13.88)</b>	<b>(19.51)</b>
4	Other Income	-	-	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>(10.49)</b>	<b>(3.43)</b>	<b>(12.30)</b>	<b>(13.92)</b>	<b>(13.88)</b>	<b>(19.51)</b>
6	Finance Costs	1.39	1.26	0.12	2.65	0.12	3.89
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>(11.88)</b>	<b>(4.70)</b>	<b>(12.42)</b>	<b>(16.57)</b>	<b>(14.00)</b>	<b>(23.40)</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>(11.88)</b>	<b>(4.70)</b>	<b>(12.42)</b>	<b>(16.57)</b>	<b>(14.00)</b>	<b>(23.40)</b>
10	Tax Expense	-	-	-	-	-	-
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	<b>(11.88)</b>	<b>(4.70)</b>	<b>(12.42)</b>	<b>(16.57)</b>	<b>(14.00)</b>	<b>(23.40)</b>
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-	-
13	<b>Net profit / (Loss) before prior period (11 ± 12)</b>	<b>(11.88)</b>	<b>(4.70)</b>	<b>(12.42)</b>	<b>(16.57)</b>	<b>(14.00)</b>	<b>(23.40)</b>
14	Less: Prior period items	0.15	-	-	0.15	-	-
15	<b>Net profit / (Loss) after prior period (13 ± 14)</b>	<b>(12.03)</b>	<b>(4.70)</b>	<b>(12.42)</b>	<b>(16.72)</b>	<b>(14.00)</b>	<b>(23.40)</b>
16	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	2427.80	2427.80	2427.80	2427.80	2427.80	2427.80
17	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	2.20
18	<b>Earning Per Share (before extraordinary items - not annualised)</b>						
	(a) Basic	(0.05)	(0.02)	(0.05)	(0.07)	(0.06)	(0.10)
	(b) Diluted	(0.05)	(0.02)	(0.05)	(0.07)	(0.06)	(0.10)
19	<b>Earning Per Share (after extraordinary items - not annualised)</b>						
	(a) Basic	(0.05)	(0.02)	(0.05)	(0.07)	(0.06)	(0.10)
	(b) Diluted	(0.05)	(0.02)	(0.05)	(0.07)	(0.06)	(0.10)
	See accompanying note to the Financial Results						

PART - II							
SR. NO.	Particulars	Quarter Ended			Half Year Ended		Year to date figures for the previous year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Share Holding</b>						
	- Number of Shares	15439968	15439968	16414922	15439968	16414922	15439968
	- Percentage of Shareholding	63.60%	63.60%	67.61%	63.60%	67.61%	63.60%
2	<b>Promoter and Promoter Group Shareholding</b>						
	<b>a) Pledged / Encumbered</b>						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	<b>b) Non - Pledged / Encumbered</b>						
	- Number of Shares	8838067	8838067	7863113	8838067	7863113	8838067
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	36.40%	36.40%	32.39%	36.40%	32.39%	36.40%

PARTICULARS		3 MONTHS ENDED 30.09.2015
B	<b>INVESTOR COMPLAINTS</b>	
1	PENDING AT THE BEGINNING OF THE QUARTER	NIL
2	RECEIVED DURING THE YEAR	NIL
3	DISPOSED OF DURING THE QUARTER	NIL
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL

Statement of Asset and Liabilities		Rs. in Lacs	
	Particulars	As at 30 Sep, 2015	As at 31 March, 2015
		Rs.	Rs.
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	2,427.80	2,427.80
	(b) Reserves and surplus	(108.24)	(91.52)
	(c) Money received against share warrants	-	-
	<b>Sub Total – Shareholders' fund</b>	<b>2319.56</b>	<b>2336.28</b>
2	<b>Share application money pending allotment</b>	-	-
3	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub Total – Non Current Liabilities</b>	<b>-</b>	<b>-</b>
4	<b>Current liabilities</b>		
	(a) Short-term borrowings	55.00	45.00
	(b) Trade payables	5.88	1.49
	(c) Other current liabilities	9.38	5.39
	(d) Short-term provisions	-	-
	<b>Sub Total – Current Liabilities</b>	<b>70.26</b>	<b>51.88</b>
	<b>TOTAL – EQUITY AND LIABILITIES</b>	<b>2389.82</b>	<b>2388.16</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	-	-
	(b) Non-current investments	2,385.01	2,385.01
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	-	-
	<b>Sub Total – Non Current Asset</b>	<b>2385.01</b>	<b>2385.01</b>
2	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	2.48	2.94
	(e) Short-term loans and advances	2.33	0.21
	(f) Other current assets	-	-
	<b>Sub Total – Non Current Asset</b>	<b>4.81</b>	<b>3.15</b>
	<b>TOTAL – ASSETS</b>	<b>2389.82</b>	<b>2388.16</b>

Notes:

- The Company operates only in one segment viz, investment. Hence the segment reporting as required by AS-17 is not applicable.
- The company has no business except holding of 31.79% equity shares in Innovassynth Technologies (India) Limited. As there was no income during the period under review the Company has reported losses. (For information on Innovassynth Technologies (India) Limited visit [www.innovassynth.com](http://www.innovassynth.com))
- The figures of previous period have been regrouped wherever necessary.
- The above mentioned results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on November 07, 2015

For Innovassynth Investments Limited

*Sueyan B. Ghia*

S.B. Ghia  
Chairman & Managing Director

