

INNOVASSYNTH INVESTMENTS LIMITED

Regd. Office : Flat No.: C-2/3, KMC No.91, Innovassynth Colony, Khopoli-410203
Maharashtra, India

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12th April, 2016

To,
Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai: 400 001

Scrip Code: 533315

Dear Sir / Madam,

Sub: Compliance Report on Corporate Governance

Copy of the Corporate Governance Report under Regulation 27 (2) of SEBI (Listing obligations and Disclosure requirements) Regulation, 2015 in the format specified (Annexure I & Annexure II) for the Year and Quarter ended 31st March,2016 is attached herewith.

Kindly take the above on your records and acknowledge receipt.

Thanking You,

Yours Faithfully,

FOR INNOVASSYNTH INVESTMENTS LIMITED


RATNESH KUMAR PANDEY
(Company Secretary)



Encl: As above

Innovassynth Investments Limited

Registered Office: C-2/3, KMC No. 91, Khopoli, Dist: Raigad-410203, Maharashtra

Quarterly Compliance Report on Corporate Governance

Name of the Company: **Innovassynth Investments Limited**

Quarter Ending on: **31st March, 2016**

I. Composition of Board of Directors								
Title(Mr./Ms.)	Name of the Director	PANs & DIN	Category(Chairperson/Executive/Non – Executive/Independent/Nominee)&	Date of Appointment in the current term/Cessation	Tenure*	No. of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of Membership in Audit/Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of Post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulation)
Mr.	S.B.Ghia	AACPG6187A 00005264	Executive Director	15/02/2008	-	4	4	1
Mr.	B. Sahu	ACAPS2635R 00005308	Non Executive Director	15/02/2008	-	1	2	0
Ms.	Rashmi Uday Singh	AAQPS4351L 00089445	Non Executive - Independent –Woman Director	29/05/2014	5 Years	1	2	1
Mr.	K. Ramasubramanian	ADUPK3541G 01623890	Non Executive Independent Director	25/09/2014	4 Years	2	4	2

\$ PAN number of any director would not be displayed on the website of Stock Exchange

&Category of directors means executive/non-executive/independent/Nominee. If a director first into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committee			
Name of Committee	Name of Committee Members	Category(Chairperson/Executive/Non-Executive/Independent/Nominee)s	
1. Audit Committee	Mr. K. Ramasubramanian Ms. Rashmi Uday Singh Mr. B. Sahu	Non Executive - Independent Non Executive – Independent-Woman Director Non Executive	
2. Nomination & Remuneration Committee	Ms. Rashmi Uday Singh Mr. K. Ramasubramanian Mr. B. Sahu	Non Executive – Independent-Woman Director Non Executive- Independent Non Executive	
3. Risk Management Committee	Mr. K. Ramasubramanian Mr. S.B. Ghia Mr. B. Sahu	Non Executive – Independent Director Executive Director Non Executive Director	
4. Stakeholders Relationship Committee	Ms. Rashmi Uday Singh Mr. K. Ramasubramanian Mr. B. Sahu	Non Executive – Independent-Woman Director Non Executive- Independent Non Executive Director	
§Category of directors means executive/non-executive/independent/Nominee. If a director first into more than one category write all categories separating them with hyphen			
III. Meeting of Board of Directors			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (In number of days)	
07.11.2015	02.02.2016	86	
IV. Meeting of Committee			
Date(s) of Meeting of the Committee in the relevant quarter	Whether requirement of quorum met (details)	Date(s) of Meeting of the Committee in the previous quarter	Maximum gap between any two consecutive Meeting In number of days*
Audit Committee 02.02.2016	Yes-All members present	07.11.2015	86
*This information has to be mandatorily be given for Audit Committee, for rest of the Committees giving this information is optional.			
V. Related Party Transactions			
Subject	Compliance status (Yes/No/NA) refer note below		
Whether prior approval of Audit Committee obtained	NA		
Whether Shareholder approval obtained for material RPT	NA		
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA		
Note			
<p>1. In the Column “Compliance Status”, Compliance or non-compliance may be indicated by YES /NO /N.A..For example, if the Board has been composed in accordance with the requirements of Listing Regulations, “Yes “may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words “N.A.” may be indicated.</p> <p>2. If status is “No” details of non-compliance may be given here.</p>			
VI. Affirmations			
1. The Composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. Yes			
2. The Composition of the following Committee is in terms of SEBI (Listing Obligations and disclosure requirements) Regulations, 2015			
a. Audit Committee: Yes			
b. Nomination & remuneration committee: Yes			

c. Stakeholders relationship committee: Yes

d. Risk management committee (applicable to the top 100 listed entities): Yes

3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulation, 2015. Yes
4. The Meeting of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. Yes
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/ observations/advice of Board of Directors may be mentioned here: There were no comments/ observations/advice on the Report placed before the Board of Directors.

Name & Designation

For Innovassynth Investments Limited



Ratnesh Kumar Pandey
Company Secretary



Innovassynth Investments Limited

Registered Office: C-2/3, KMC No. 91, Khopoli, Dist: Raigad-410203, Maharashtra

Quarterly Compliance Report on Corporate Governance

Name of the Company: Innovassynth Investments Limited

Year Ended: 31st March, 2016

I. Disclosure on website in terms of Listing Regulations Item		Compliance status (Yes/No/NA)refer note below
Details of business		Yes
Terms and conditions of appointment of independent directors		Yes
Composition of various committees of board of directors		Yes
Code of conduct of board of directors and senior management personnel		Yes
Details of establishment of vigil mechanism/ Whistle Blower policy		Yes
Criteria of making payments to non-executive directors		Yes
Policy on dealing with related party transactions		Yes
Policy for determining 'material' subsidiaries		NA
Details of familiarization programmes imparted to independent directors		Yes
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances		Yes
email address for grievance redressal and other relevant details		Yes
Financial results		Yes
Shareholding pattern		Yes
Details of agreements entered into with the media companies and/or their associates		NA
New name and the old name of the listed entity		NA
II Annual Affirmations		
Particulars	Regulation Number	Compliance status (Yes/No/NA)refer note below
Independent director(s) have been appointed In terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes
Board composition	17(1)	Yes
Meeting of Board of directors	17(2)	Yes
Review of Compliance Reports	17(3)	Yes
Plans for orderly succession for appointments	17(4)	Yes
Code of Conduct	17(5)	Yes
Fees/compensation	17(6)	Yes
Minimum Information	17(7)	Yes
Compliance Certificate	17(8)	Yes
Risk Assessment & Management	17(9)	Yes

Performance Evaluation of Independent Directors	17(10)	Yes
Composition of Audit Committee	18(1)	Yes
Meeting of Audit Committee	18(2)	Yes
Composition of nomination & remuneration Committee	19(1) & (2)	Yes
Composition of Stakeholder Relationship Committee	20(1) & (2)	Yes
Composition and role of risk management Committee	21(1),(2),(3),(4)	NA
Vigil Mechanism	22	Yes
Policy for related party Transaction	23(1),(5),(6),(7) & (8)	Yes
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2),(3)	NA
Approval for material related party transactions	23(4)	NA
Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	NA
Maximum Directorship & Tenure	25(1) & (2)	Yes
Meeting of independent directors	25(3) & (4)	Yes
Familiarization of independent directors	25(7)	Yes
Memberships in Committees	26(1)	Yes
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes

Note:

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.
- 3 If the Listed Entity would like to provide any other information the same may be indicated here.

III Affirmations:

The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied.

Name & Designation

For Innovassynth Investments Limited

Ratnesh

Ratnesh Kumar Pandey
Company Secretary

