

INNOVASSYNTH INVESTMENTS LIMITED

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

In terms of Reg. 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company should conduct the Familiarization Program for Independent Directors about their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through various initiatives.

Innovassynth Investments Limited ('the Company') has been following familiarisation programmes for its Directors since past. A new Director is welcomed to the Board of Directors of the Company by sharing various documents of the Company for his / her references such as:

- ❖ Memorandum of Association and Articles of Association of the Company
- ❖ Annual Reports
- ❖ Code of Conduct for Directors and Senior Managerial Personnel
- ❖ Policy Handbook of the Company comprising of the various policies adopted by the Board

All Directors are aware and also updated as and when required, of their role, responsibilities and liabilities. The Board of Directors has complete access to the information within the Company.

The Company through its Managing Director/ Company Secretary makes presentations regularly to the Board/Audit Committee/Nomination and Remuneration Committee covering, inter-alia, operations review, quarterly and annual results, budgets, review of internal audit reports, statutory compliances, risk management etc.

Such presentations provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's policies, operations and such other areas as may arise from time to time.

Press releases, disclosure to Stock Exchanges, news and articles related to the Company are circulated to provide specific regulatory updates from time to time. Thus, all efforts are made to ensure that the Directors remain familiar with their roles, rights, responsibilities in the Company, etc., and stay current on the state of the Company's affairs.

PLACE: KHOPOLI
DATE: 7th NOVEMBER, 2015



S.B. GHIA
CHAIRMAN

