

INNOVASSYNTH INVESTMENTS LIMITED

Regd. office : Flat No.: C-2/3, KMC No.91, Innovassynth Colony,
Khopoli - 410203, Raigad, Maharashtra India.
CIN : L67120MH2008PLC178923

Tel.:+91-2192-260100, 260224
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Website :www.innovassynthinvestments.in
E-mail : secretarial@innovassynthinvestments.in

05th November, 2018

To,
Manager,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 533315

Dear Sir/Madam,

Sub: Outcome of 53rd Board Meeting dated 05th November, 2018

In pursuant to Regulations 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, this is to intimate that the Board of Directors of the Company, at its Meeting held on Monday, 05th November, 2018 at 11.00 a.m. at Ghia Mansion, 18, Carmichael Road, Mumbai-400026 has inter alia considered and approved the following matters other businesses.

1. Un-Audited Financial Results of Company for the quarter & half-year ended on 30th September, 2018 pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Limited Review Report thereon.
2. Mr. S.B Ghia, Managing Director of the Company, resigned from the designation of Chairman of the Company w.e.f. closing of business hours of 05th November, 2018
3. Mr. Unnikrishnan Anchery, Non-executive Director of the Company, appointed as Chairman of the Company pursuant to resignation of Mr. S.B. Ghia

The Board Meeting concluded at 12.40 p.m

Kindly take the above on your records and acknowledge receipt.



Thanking You,

Yours Faithfully,

For Innovassynth Investments Limited


Abhishek Deshpande
Company Secretary & Compliance Officer



Limited Review Report

Review Report to
The Board of Directors
Innovassynth Investment Limited

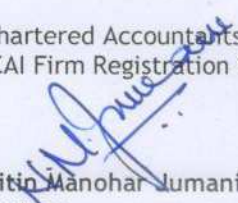
1. We have reviewed the accompanying statement of unaudited Ind AS financial results of Innovassynth Investment Limited ('the Company') for the period ended September 30, 2018 attached herewith ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (Listing Regulations).

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results which are prepared in accordance with Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MSKA & Associates

Chartered Accountants
ICAI Firm Registration No.105047W


Nitin Manohar Jumani
Partner
Membership No.: 111700
Place: Mumbai
Date: November 5, 2018



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 Statement of Unaudited Results for the Quarter Ended 30th Sept 2018

Amount Rupees in Lakhs (except per share data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income						
	(a) Revenue from Operations	-	-	-	-	-	-
	(b) Other income	-	0.44	-	0.44	-	1.83
	Total Income	-	0.44	-	0.44	-	1.83
2	Expenses						
	Cost of materials consumed	-	-	-	-	-	-
	Purchase of stock in trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work in progress, and stock in trade	-	-	-	-	-	-
	Employee benefits expense	1.10	0.27	1.17	1.36	2.33	5.24
	Finance Costs	3.44	3.10	2.61	6.54	5.07	10.85
	Depreciation and amortisation expenses	-	-	-	-	-	-
	Other Expenses	19.85	2.94	10.04	22.79	12.98	23.51
	Total Expenses	24.39	6.31	13.82	30.69	20.38	39.60
3	Loss before tax (1-2)	(24.39)	(5.86)	(13.82)	(30.25)	(20.38)	(37.77)
4	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Deffered Tax	-	-	-	-	-	-
	Income Tax Expenses	-	-	-	-	-	-
5	Loss after tax (3-4)	(24.39)	(5.86)	(13.82)	(30.25)	(20.38)	(37.77)
6	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	2,427.80	2,427.80	2,427.80	2,427.80	2,427.80	2,427.80
7	Earnings per share (on face value of Rs. 10/- each):						
	(a) Basic	(0.10)	(0.02)	(0.06)	(0.12)	(0.08)	(0.16)
	(b) Diluted	(0.10)	(0.02)	(0.06)	(0.12)	(0.08)	(0.16)

Notes:

- The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on November 05, 2018. These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with the Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016 and the provisions of the Companies Act, 2013.
- The Statutory Auditors of the Company have conducted a limited review of the above standalone financial results of the Company for the quarter ended September 30, 2018. An unqualified report has been issued by them thereon.
- The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share in accordance with INDAS-33 "Earnings per share".
- The Company has only single reportable business segment.
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification/ disclosure.

For and on behalf of the Board of Directors
 Innovassynth Investments Limited

S. B. Ghia

S.B Ghia
 Managing Director
 DIN:00005264

Abhishek Deshpande

Abhishek Deshpande
 Company Secretary & CFO

Place: Mumbai

Date: November 5, 2018



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 Balance sheet as on 30.09.2018

		Rs. in Lakhs	Rs. in Lakhs
		As on Sept 30, 2018 (unaudited)	As on Mar 31, 2018 (audited)
	Particulars		
A	ASSETS		
1	Non-current assets		
	Financial Assets		
	Investments	2,385.01	2,385.01
	Total - Non Current Assets	2,385.01	2,385.01
2	Current assets		
	Financial Assets		
	Cash and cash equivalents	3.32	2.11
	Other financial assets	0.23	0.05
	Other current assets	2.68	0.04
	Total - Current Asset	6.23	2.20
	TOTAL - ASSETS	2,391.24	2,387.21
B	EQUITY AND LIABILITIES		
1	Equity		
	Shareholders' funds		
	(a) Equity Share capital	2,427.80	2,427.80
	(b) Other Equity	(225.59)	(195.33)
	Total equity	2,202.21	2,232.47
3	Current liabilities		
	Financial Liabilities		
	Borrowings	162.44	118.44
	Trade Payables		
	Creditors other than Micro Enterprises & Small Enterprises	15.34	8.98
	Other financial liabilities	9.37	26.73
	Other current liabilities	1.87	0.59
	Total - Current Liabilities	189.03	154.74
	TOTAL - EQUITY AND LIABILITIES	2,391.24	2,387.21

For and on behalf of the Board of Directors
 Innovassynth Investments Limited

S.B Ghia

S.B Ghia
 Managing Director
 DIN:00005264

Abhishek Deshpande

Abhishek Deshpande
 Company Secretary & CFO

Place: Mumbai

Date: 05th November, 2018

