

INNOVASSYNTH INVESTMENTS LIMITED

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Maharashtra, India

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24th May, 2016

To,
Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai: 400 001

Scrip Code: 533315

Dear Sir / Madam,

Sub: Audited Financial Statement for Quarter and year ended on 31st March, 2016 in terms of Regulation 33 of SEBI (Listing obligations and Disclosure requirements) Regulation, 2015

Audited Financial Statement for Quarter and year ended on 31st March, 2016 in terms of Regulation 33 of SEBI (Listing obligations and Disclosure requirements) Regulation, 2015 is attached herewith.

Kindly take the above on your records and acknowledge receipt.

Thanking You,

Yours Faithfully,

FOR INNOVASSYNTH INVESTMENTS LIMITED



RATNESH KUMAR PANDEY

Company Secretary

Encl: As above



N. M. RAIJI & CO.
Chartered Accountants
Universal Insurance Building,
Pherozeshah Mehta Road,
Mumbai-400 001. INDIA
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Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **Innovassynth Investments Limited**

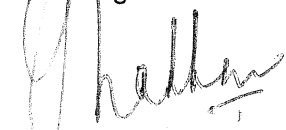
We have audited the annual financial results of **Innovassynth Investments Limited** ("the Company") for the year ended 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the year ended 31st March, 2016.

for **N. M. Raiji & Co.**
Chartered Accountants
Firm Regn. No: 108296W



CA. Y.N. Thakkar
Partner
Membership No: 33329

Place : Mumbai
Date : May 24, 2016

Innovassynth Investments Limited
Statement of Audited Results for the year 31st March 2016

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year to date figures	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	-	-	-	-	-
	b) Other Operating Income	-	-	-	-	-
	Total Income from operations (net)	-	-	-	-	-
2	Expenditure					
	Cost of materials consumed	-	-	-	-	-
	Purchase of stock in trade	-	-	-	-	-
	Changes in inventories of finished goods, work in progress, and stock in trade.	-	-	-	-	-
	Employee benefits expenses	1.36	0.78	0.35	3.71	0.35
	Depreciation and amortisation expenses	-	-	-	-	-
	Legal & professional expenses	0.72	0.98	0.65	3.17	2.06
	Postage charges	-	(0.50)	-	2.40	5.14
	Printing and Stationary	-	-	-	3.06	3.62
	Advertisement Expense	(0.08)	0.56	0.21	1.03	0.96
	Custodial & Listing Fees	1.19	1.54	0.74	4.77	2.93
	Registrar and share Transfer agent fees	0.41	0.39	0.40	1.81	2.13
	Penalty & Fines	-	3.12	-	3.12	-
	Other Expenditure	0.97	0.51	0.55	2.95	2.32
	Total Expenses	4.57	7.38	2.90	26.02	19.51
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(4.57)	(7.38)	(2.90)	(26.02)	(19.51)
4	Other Income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	(4.57)	(7.38)	(2.90)	(26.02)	(19.51)
6	Finance Costs	1.65	1.49	1.13	5.80	3.89
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	(6.22)	(8.87)	(4.03)	(31.82)	(23.40)
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(6.22)	(8.87)	(4.03)	(31.82)	(23.40)
10	Tax Expense	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(6.22)	(8.87)	(4.03)	(31.82)	(23.40)
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(6.22)	(8.87)	(4.03)	(31.82)	(23.40)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	2,427.80	2,427.80	2,427.80	2,427.80	2,427.80
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	2.20	2.20
16	Earning Per Share (before extraordinary items - not annualised)					
	(a) Basic	(0.03)	(0.04)	(0.02)	(0.13)	(0.10)
	(b) Diluted	(0.03)	(0.04)	(0.02)	(0.13)	(0.10)
17	Earning Per Share (after extraordinary items - not annualised)					
	(a) Basic	(0.03)	(0.04)	(0.02)	(0.13)	(0.10)
	(b) Diluted	(0.03)	(0.04)	(0.02)	(0.13)	(0.10)
	See accompanying note to the Financial Results					

Statement of Asset and Liabilities			
		Rs. in Lakhs	
	Particulars	As at 31 March, 2016	As at 31 March, 2015
		Rs.	Rs.
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,427.80	2,427.80
	(b) Reserves and surplus	(123.35)	(91.52)
	(c) Money received against share warrants		
	Sub Total – Shareholders' fund	2,304.45	2,336.28
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub Total – Non Current Liabilities	-	-
4	Current liabilities		
	(a) Short-term borrowings	65.00	45.00
	(b) Trade payables	5.00	1.49
	(c) Other current liabilities	11.75	5.39
	(d) Short-term provisions	-	-
	Sub Total – Current Liabilities	81.75	51.88
	TOTAL – EQUITY AND LIABILITIES	2,386.20	2,388.16
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	-	-
	(b) Non-current investments	2,385.01	2,385.01
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	0.05	0.05
	(e) Other non-current assets	-	-
	Sub Total – Non Current Asset	2,385.06	2,385.06
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	1.02	2.94
	(e) Short-term loans and advances	0.12	0.16
	(f) Other current assets	-	-
	Sub Total – Non Current Asset	1.14	3.10
	TOTAL – ASSETS	2,386.20	2,388.16

Notes:

- The above mentioned results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on May 24th, 2016
- The figures for the last Quarter are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the 3rd quarter of the relevant financial year which are subjected to Limited Review.

Place : Mumbai
Date: May 24, 2016

For Innovassynth Investments Limited


S.B. Ghia

Chairman & Managing Director