

INNOVASSYNTH INVESTMENTS LIMITED

Regd. Office : Paragon Condominium, 3rd Floor, Pandurang Budhkar Marg, Mumbai - 400 013.


UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2011

(Rs. in Thousand)

Sl. No.	PARTICULARS	QUARTER ENDED 30.06.2011 (Unaudited)	YEAR ENDED 31.03.2011 (Audited)
1 a)	Net Sales/Income from Operations	-	-
b)	Other Operating Income	-	-
	Total Income	-	-
2	Expenditure	-	-
a)	(Increase)/ Decrease in Stock in trade and WIP	-	-
b)	Consumption of raw materials	-	-
c)	Purchase of traded goods	-	-
d)	Employees Cost	-	-
e)	Depreciation	96	186
f)	Other Operating Expenditure	155	232
g)	Postage charges	66	188
h)	Printing and Stationary	67	-
i)	Custodial Fees	110	-
j)	Stock Exchange processing fees	-	298
k)	Statutory Advertisement for listing	48	155
l)	Registrar and share Transfer agent fees	542	1,059
	Total Expenditure	(542)	(1,059)
3	Profit(+)/Loss(-) from operations before other income, interest and exceptional items (1-2)	(542)	(1,059)
4	Other Income	(542)	(1,059)
5	Profit(+)/Loss(-) before interest and exceptional items (3+4)	-	-
6	Interest	(542)	(1,059)
7	Profit(+)/Loss(-) after interest but before Exceptional items (5-6)	(542)	(1,059)
8	Exceptional items	(542)	(1,059)
9	Profit (+)/Loss(-) from ordinary activities before tax (7+8)	-	-
10	Tax expense	(542)	(1,059)
11	Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)	(542)	(1,059)
12	Extraordinary items net of tax expense	(542)	(1,059)
13	Net Profit(+)/Loss(-) for the period (11-12)	(542)	(1,059)
14	Paid Up Equity Share Capital (face value Rs.10/- per share)	242,780	238,780
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of the previous accounting year)	220	220
16	Earnings Per Share (EPS) - (not to be annualised)	(0.02)	(0.04)
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year	(0.02)	(0.04)
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	(0.02)	(0.04)
17	Public Shareholdings	16,433,608	16,433,608
	Number of Shares	67.89%	68.82%
	Percentage of Shareholding		
18	Promoters and Promoter group shareholding		
	a) Pledged / Encumbered		
	Number of shares	0.00%	0.00%
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%
	Percentage of shares (as a % of the total share capital of the Company)		
	b) Non-encumbered	7,844,427	7,444,427
	Number of shares	100.00%	100.00%
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	32.31%	31.18%
	Percentage of shares (as a % of the total share capital of the Company)		

Notes:

- The Company operates only in one segment viz, investments. Hence the segment reporting as required by AS-17, issued by ICAI/Company(Accounting Standards)Rules 2006 is not applicable.
- The Company has no business except holding of 32% equity shares in Innovassynth Technologies (I) Ltd. As there was no income during year under review the Company has reported losses.(For information on Innovassynth Technologies (India) Limited visit website www.innovassynth.com
- Status of Investor grievances for the quarter ended 30th June, 2011:-Pending as at beginning of Quarter: Nil; Received during the Quarter : Three; Disposed off during the Quarter: Three ; Pending at the end of the Quarter : Nil
- Pursuant to Resolution passed at the Extra Ordinary General Meeting on 5th May 2011 for issue and allotment of 4,00,000 equity shares of Rs. 10/- each, the Company has completed the process of allotment of shares and listing on BSE. The funds raised from the preferential issue of Equity shares have been utilized /are being utilized for the purpose for which they were raised.
- Since the Company was listed on the Bombay Stock Exchange Limited only on 8th February, 2011, figures for the corresponding quarter in the last financial year are not given.
- The aforementioned results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on 12th August, 2011
- The statutory Auditors have conducted a Limited review of the above financial results for the quarter ended 30th June, 2011
- The figures of the Previous Year have been regrouped wherever necessary.

FOR INNOVASSYNTH INVESTMENTS LIMITED

**S. B. GHIA
CHAIRMAN & MANAGING DIRECTOR**Place : Mumbai
Date : 12th August, 2011