

## INNOVASSYNTH INVESTMENTS LIMITED

Regd. Office : Paragon Condominium, 3rd Floor, Pandurang Budhkar Marg, Mumbai - 400 013.  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPT, 2011

(Rs. in Lakhs)

| Sl. No. | PARTICULARS   | Unaudited<br>Quarter Ended<br>30.09.2011 | Unaudited<br>Half Year Ended<br>30.09.2011 | Audited<br>Year Ended<br>31.03.2011 |
|---------|---|--|--|-------------------------------------|
| 1 a)    | Net Sales/Income from Operations  | -  | -  | -                                   |
| b)      | Other Operating Income  | -  | -  | -                                   |
|         | <b>Total Income</b>   | -  | -  | -                                   |
| 2       | <b>Expenditure</b>  | -  | -  | -                                   |
| a)      | (Increase)/ Decrease in Stock in trade and Work in progress   | -  | -  | -                                   |
| b)      | Consumption of raw materials  | -  | -  | -                                   |
| c)      | Purchase of traded goods  | -  | -  | -                                   |
| d)      | Employee Cost   | -  | 1.81                                       | 1.86                                |
| e)      | Depreciation  | 0.72                                     | 3.10                                       | 2.32                                |
| f)      | Other Expenditure   | 1.56                                     | 3.90                                       | 1.88                                |
| g)      | Postage charges   | 3.24                                     | 3.90                                       | 1.88                                |
| h)      | Printing and Stationary   | 0.67                                     | 1.34                                       | -                                   |
| i)      | Custodial Fees  | -  | 1.10                                       | -                                   |
| j)      | Stock Exchange processing fees  | 0.27                                     | 0.20                                       | 2.98                                |
| k)      | Statutory Advertisement for listing   | 0.48                                     | 0.96                                       | 1.55                                |
| l)      | Registrar and share Transfer agent fees   | 6.93                                     | 12.30                                      | 10.59                               |
|         | <b>Total Expenditure</b>  | (6.93)                                   | (12.30)                                    | (10.59)                             |
| 3       | <b>Profit(+)/Loss(-) from Operations before Other income, Interest and Exceptional items (1-2)</b>              | -  | -  | -                                   |
| 4       | Other Income  | (6.93)                                   | (12.30)                                    | (10.59)                             |
| 5       | <b>Profit(+)/Loss(-) before Interest and Exceptional items (3+4)</b>  | -  | -  | -                                   |
| 6       | Interest  | (6.93)                                   | (12.30)                                    | (10.59)                             |
| 7       | <b>Profit(+)/Loss(-) after Interest but before Exceptional items (5-6)</b>                                      | -  | -  | -                                   |
| 8       | Exceptional items   | (6.93)                                   | (12.30)                                    | (10.59)                             |
| 9       | <b>Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)</b>   | -  | -  | -                                   |
| 10      | Tax expense (net)   | (6.93)                                   | (12.30)                                    | (10.59)                             |
| 11      | <b>Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)</b>  | -  | -  | -                                   |
| 12      | Extraordinary items   | (6.93)                                   | (12.30)                                    | (10.59)                             |
| 13      | <b>Net Profit(+)/Loss(-) for the period (11-12)</b>   | -  | -  | -                                   |
| 14      | Paid Up Equity Share Capital (face value Rs:10/- per share)   | 2,427.80                                 | 2,427.80                                   | 2,387.80                            |
| 15      | Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting year                    | -  | -  | 2.20                                |
| 16      | <b>Earnings Per Share (EPS) - (not to be annualised)</b>  | -  | -  | -                                   |
| a)      | Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year | (0.03)                                   | (0.05)                                     | (0.04)                              |
| b)      | Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year  | (0.03)                                   | (0.05)                                     | (0.04)                              |
| 17      | <b>Public Shareholdings</b>   | -  | -  | -                                   |
|         | - Number of Shares  | 18,433,608                               | 18,433,608                                 | 19,433,808                          |
|         | - Percentage of Shareholding  | 67.69%                                   | 67.69%                                     | 68.62%                              |
| 18      | <b>Promoters and Promoter group shareholding</b>  | -  | -  | -                                   |
| a)      | <b>Pledged / Encumbered</b>   | -  | -  | -                                   |
|         | - Number of shares  | -  | -  | -                                   |
|         | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                        | 0.00%                                    | 0.00%                                      | 0.00%                               |
|         | - Percentage of shares (as a % of the total share capital of the Company)                                       | 0.00%                                    | 0.00%                                      | 0.00%                               |
| b)      | <b>Non-encumbered</b>   | -  | -  | -                                   |
|         | - Number of shares  | 7,844,427                                | 7,844,427                                  | 7,444,427                           |
|         | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                        | 100.00%                                  | 100.00%                                    | 100.00%                             |
|         | - Percentage of shares (as a % of the total share capital of the Company)                                       | 32.31%                                   | 32.31%                                     | 31.18%                              |

Statement of Assets and Liabilities as required under clause 41(V)(b) of listing Agreement is as under.

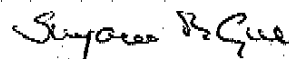
(Rs. in Lakhs)

| PARTICULARS                               | As At                   | As At                 |
|---|-------------------------|-----------------------|
|   | 30.09.2011<br>Unaudited | 31.03.2011<br>Audited |
| <b>SHAREHOLDERS' FUNDS:</b>               |                         |                       |
| (a) Capital                               | 2,427.80                | 2,387.80              |
| (b) Reserves & Surplus                    | 2.20                    | 2.20                  |
| <b>LOAN FUNDS</b>                         |                         | 18.00                 |
| <b>TOTAL</b>                              | <b>2,430.00</b>         | <b>2,409.00</b>       |
| <b>FIXED ASSETS</b>                       |                         |                       |
| <b>INVESTMENTS</b>                        | 2,385.00                | 2,385.00              |
| <b>CURRENT ASSETS, LOANS AND ADVANCES</b> |                         |                       |
| (a) Inventories                           | -                       | -                     |
| (b) Sundry Debtors                        | -                       | -                     |
| (c) Cash and bank balances                | 11.28                   | 3.22                  |
| (d) Other Current Assets                  | 0.05                    | -                     |
| (e) Loan and Advances                     | 1.34                    | -                     |
|   | <b>12.65</b>            | <b>3.22</b>           |
| Less :                                    |                         |                       |
| <b>CURRENT LIABILITIES AND PROVISIONS</b> |                         |                       |
| (a) Liabilities                           | 1.73                    | 1.04                  |
| (b) Provisions                            | 0.04                    | -                     |
|   | <b>1.77</b>             | <b>1.04</b>           |
| <b>NET CURRENT ASSETS</b>                 | <b>10.88</b>            | <b>2.18</b>           |
| <b>PROFIT AND LOSS ACCOUNT</b>            | 34.12                   | 21.82                 |
| <b>TOTAL</b>                              | <b>2,430.00</b>         | <b>2,409.00</b>       |

**Notes:**

- The Company operates only in one segment viz, investment. Hence the segment reporting as required by AS-17, issued by ICAI/Company(Accounting Standards) Rules 2006 is not applicable.
- The Company has no business except holding of 32% equity shares in Innovassynth Technologies (I) Ltd. As there was no income during the period under review the Company has reported losses. (For information on Innovassynth Technologies (India) Limited, visit website [www.innovassynth.com](http://www.innovassynth.com))
- Status of investor grievances for the quarter ended 30 th Sept, 2011:-Pending as at beginning of Quarter: Nil; Received during the Quarter : Nil ; Disposed off during the Quarter: Nil ; Pending at the end of the Quarter : Nil
- Since the Company was listed on the Bombay Stock Exchange Limited only on 8<sup>th</sup> February, 2011, figures for the corresponding quarter and half year ended in the last financial year are not given.
- The aforementioned results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 14<sup>th</sup> Nov, 2011
- The Statutory Auditors have conducted a Limited Review of the above financial results for the quarter ended 30<sup>th</sup> September,2011.
- Pursuant to Resolution passed at the Extra Ordinary General Meeting on 5th May 2011 for issue of 4,00,000 equity shares of Rs. 10/- each, the Company has completed the process of allotment of shares and listing on BSE. The funds raised from the preferential issue of Equity shares have been utilized /are being utilized for the purpose for which they were raised.
- Previous year figures have been regrouped wherever necessary.

FOR INNOVASSYNTH INVESTMENTS LIMITED


S. B. GHIA  
CHAIRMAN & MANAGING DIRECTORPlace : Mumbai  
Date : 14th Nov, 2011