

N. M. RAIJI & CO.

Chartered Accountants

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Limited Review Report**The Board of Directors**Innovassynth Investments Limited
3rd Floor, Paragon Condominium,
Pandurang Budhkar Marg,
Mumbai – 400 013.

We have reviewed the accompanying statement of unaudited financial results of **Innovassynth Investments Limited**, for the period ended 30th June 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

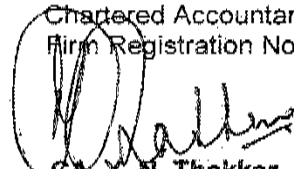
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For N. M. RAIJI & CO.,

Chartered Accountants

Firm Registration No 108296W



CA. Y. N. Thakkar

Partner

Membership No. 33329

Place: Mumbai

Date : 14/8/12

INNOVASSYNTH INVESTMENTS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2012

Rs. in Lacs

PART - 1					
SR. NO.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for the previous year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations				
	a) Net Sales / Income from Operations (Net of Excise Duty)				
	b) Other Operating Income				
	Total Income from operations (net)	0.00	0.00	0.00	0.00
2	Expenses				
	Cost of Material Consumed	-	-	-	-
	Purchase of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, work in progress and stock-in-Trade	-	-	-	-
	Employee Benefit Expense	-	-	-	-
	Depreciation and amortisation Expense	-	-	-	-
	Other Expenditure	0.40	0.07	0.94	2.52
	Processing Charges	0	0	1.10	1.37
	Printing and Stationery	0	0	0.66	3.90
	Postage Charges	0	0	1.55	4.90
	Advertisement Expense	0.23	0.13	0.02	0.58
	Custodial & Listing Fees	0.65	0.67	0.67	2.67
	Registrar and Share Transfer agent fees	0.47	0.54	0.48	1.97
	Bank Charges	0	1.99	0	1.99
	Total Expenses	1.71	3.40	5.42	19.90
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(1.71)	(3.40)	(5.42)	(19.90)
4	Other Income	0	0	0	0
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(1.71)	(3.40)	(5.42)	(19.90)
6	Finance Costs	0	0	0	0
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(1.71)	(3.40)	(5.42)	(19.90)
8	Exceptional Items - Expenditure / (Income)	0	0	0	0
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(1.71)	(3.40)	(5.42)	(19.90)
10	Tax Expense	0	0	0	0
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(1.71)	(3.40)	(5.42)	(19.90)
12	Extraordinary items (Net of Tax Expense Rs. Nil)	0	0	0	0
13	Net Profit / (Loss) for the period (11 ± 12)	(1.71)	(3.40)	(5.42)	(19.90)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	2427.80	2427.80	2427.80	2427.80
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				
16	Earning Per Share (before extraordinary items - not annualised)				
	(a) Basic	(0.01)	(0.01)	(0.02)	(0.08)
	(b) Diluted	(0.01)	(0.01)	(0.02)	(0.08)
17	Earning Per Share (after extraordinary items - not annualised)				
	(a) Basic	(0.01)	(0.01)	(0.02)	(0.08)
	(b) Diluted	(0.01)	(0.01)	(0.02)	(0.08)



5 Status of investors grievances for the quarter ended 30th June, 2012: Pending as at beginning of quarter: Nil. Received during the quarter: Nil. Disposed off during the quarter: Nil. Pending at the end of quarter: Nil.

6 The Statutory Auditors have conducted a Limited Review of the above financial results for the quarter ended 30th June, 2012. These results have been approved by the Audit Committee and the Board of Directors on 14th August 2012.

For Innovassynth Investments Limited

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