

# INNOVASSYNTH INVESTMENTS LIMITED

Regd. Office : Flat No.: C-2/3, KMC No.91, Innovassynth Colony, Khopoli-410203  
Maharashtra, India

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CIN : L67120MH2008PLC178923

Website : [www.innovassynthinvestments.in](http://www.innovassynthinvestments.in)  
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22<sup>nd</sup> October, 2016

To,  
Corporate Relationship Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai: 400 001

Scrip Code: 533315

Dear Sir / Madam,

**Sub: Unaudited Financial Statement for Quarter and Half Year ended on 30<sup>th</sup> September, 2016 in terms of Regulation 33 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015**

Unaudited Financial Statement for Quarter and Half Year ended on 30th September, 2016 in terms of Regulation 33 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 is attached herewith.

Kindly take the above on your records and acknowledge receipt.

Thanking You,

Yours Faithfully,

**FOR INNOVASSYNTH INVESTMENTS LIMITED**



**RATNESH KUMAR PANDEY**  
Company Secretary

Encl: As above



**N. M. RAIJI & CO.**  
Chartered Accountants  
Universal Insurance Building,  
Pherozeshah Mehta Road,  
Mumbai-400 001. INDIA  
Telephone: 2287 0068  
2287 3463  
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**Limited Review Report**

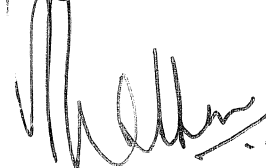
To,  
**The Board of Directors**  
**Innovassynth Investments Limited**

We have reviewed the accompanying statement of unaudited financial results of **Innovassynth Investments Limited** for the period ended 30<sup>th</sup> September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For N.M.RAIJI & CO.,**  
Chartered Accountants  
Firm Registration No 108296W



**CA Y.N. Thakkar**  
Partner  
Membership No. 33329

Place: Mumbai  
Date: 22/10/16

**Innovassynth Investments Limited**

CIN : L67120MH2008PLC178923

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Website: www.innovassynthinvestments.in E-mail: secretarial@innovassynthinvestments.in

**Statement of Unaudited Results for the Quarter Ended 30th Sept 2016**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	-	-	-	-	-	-
	b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from operations (net)</b>	-	-	-	-	-	-
2	<b>Expenditure</b>						
	Cost of materials consumed	-	-	-	-	-	-
	Purchase of stock in trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work in progress, and stock in trade	-	-	-	-	-	-
	Employee benefits expenses	0.96	0.96	0.78	1.92	1.57	3.71
	Depreciation and amortisation expenses	-	-	-	-	-	-
	Legal & professional expenses	1.17	0.50	1.21	1.67	1.33	3.17
	Postage charges	4.80	-	2.90	4.80	2.90	2.40
	Printing and Stationary	2.29	-	3.06	2.29	3.06	3.06
	Advertisement Expense	0.22	0.08	0.23	0.30	0.55	1.03
	Custodial & Listing Fees	1.32	1.32	1.02	2.65	2.04	4.77
	Registrar and share Transfer agent fees	0.62	0.39	0.61	1.01	1.01	1.51
	Penalty & Fines	-	-	-	-	-	3.12
	Other Expenditure	0.91	0.87	0.68	1.78	1.46	2.95
	<b>Total Expenses</b>	<b>12.29</b>	<b>4.12</b>	<b>10.49</b>	<b>16.42</b>	<b>13.92</b>	<b>26.02</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>(12.29)</b>	<b>(4.12)</b>	<b>(10.49)</b>	<b>(16.42)</b>	<b>(13.92)</b>	<b>(26.02)</b>
4	Other Income	-	-	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 - 4)</b>	<b>(12.29)</b>	<b>(4.12)</b>	<b>(10.49)</b>	<b>(16.42)</b>	<b>(13.92)</b>	<b>(26.02)</b>
6	Finance Costs	1.98	1.85	1.39	3.83	2.65	5.80
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(14.27)</b>	<b>(5.97)</b>	<b>(11.88)</b>	<b>(20.25)</b>	<b>(16.58)</b>	<b>(31.82)</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before tax (7 - 8)</b>	<b>(14.27)</b>	<b>(5.97)</b>	<b>(11.88)</b>	<b>(20.25)</b>	<b>(16.58)</b>	<b>(31.82)</b>
10	Tax Expense	-	-	-	-	-	-
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)</b>	<b>(14.27)</b>	<b>(5.97)</b>	<b>(11.88)</b>	<b>(20.25)</b>	<b>(16.58)</b>	<b>(31.82)</b>
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>(14.27)</b>	<b>(5.97)</b>	<b>(11.88)</b>	<b>(20.25)</b>	<b>(16.58)</b>	<b>(31.82)</b>
14	Less: Prior Period Items	-	-	0.15	-	0.15	-
15	<b>Net Profit / (Loss) after prior period (13-14)</b>	<b>(14.27)</b>	<b>(5.97)</b>	<b>(12.03)</b>	<b>(20.25)</b>	<b>(16.72)</b>	<b>(31.82)</b>
16	Paid up Equity Share Capital (Face Value Rs. 10/- each)	2,427.80	2,427.80	2,427.80	2,427.80	2,427.80	2,427.80
17	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	2.20
18	<b>Earning Per Share (before extraordinary items - not annualised)</b>						
	(a) Basic	(0.06)	(0.02)	(0.05)	(0.08)	(0.07)	(0.13)
	(b) Diluted	(0.06)	(0.02)	(0.05)	(0.08)	(0.07)	(0.13)
19	<b>Earning Per Share (after extraordinary items - not annualised)</b>						
	(a) Basic	(0.06)	(0.02)	(0.05)	(0.08)	(0.07)	(0.13)
	(b) Diluted	(0.06)	(0.02)	(0.05)	(0.08)	(0.07)	(0.13)
	See accompanying note to the Financial Results						



*Call*

Statement of Assets and Liabilities		Rs. in Lakhs	
	Particulars	As at 30 Sept, 2016	As at 31 March, 2016
		Rs.	Rs.
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	2,427.80	2,427.80
	(b) Reserves and surplus	(143.60)	(123.35)
	(c) Money received against share warrants		
	<b>Sub Total – Shareholders' funds</b>	<b>2,284.20</b>	<b>2,304.45</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub Total – Non Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	78.75	65.00
	(b) Trade payables	11.47	5.00
	(c) Other current liabilities	15.32	11.75
	(d) Short-term provisions	-	-
	<b>Sub Total – Current Liabilities</b>	<b>105.54</b>	<b>81.75</b>
	<b>TOTAL – EQUITY AND LIABILITIES</b>	<b>2,389.74</b>	<b>2,386.20</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	-	-
	(b) Non-current investments	2,385.01	2,385.01
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	0.05	0.05
	(e) Other non-current assets	-	-
	<b>Sub Total – Non Current Assets</b>	<b>2,385.06</b>	<b>2,385.06</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	1.92	1.02
	(e) Short-term loans and advances	2.76	0.12
	(f) Other current assets	-	-
	<b>Sub Total – Current Asset</b>	<b>4.68</b>	<b>1.14</b>
	<b>TOTAL – ASSETS</b>	<b>2,389.74</b>	<b>2,386.20</b>

**Notes:**

- The above mentioned results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 22nd Oct, 2016
- The Company operates only in one segment viz, investment. Hence the segment reporting as required by AS-17 is not applicable.
- The figures of previous period have been regrouped wherever necessary.

Place: Mumbai  
Date: 22nd Oct 2016



For Innovassynth Investments Limited

*Surender B. Ghia*

S.B. Ghia  
Managing Director