

N. M. RAIJI & CO.
Chartered Accountants
Universal Insurance Building,
Pherozeshah Mehta Road,
Mumbai-400 001. INDIA
Telephone: 2287 0068
2287 3463
Telefax : 91 (22) 2282 8646
E-mail : nmr.ho@nmraiji.com

Limited Review Report

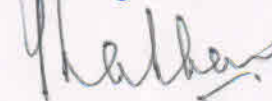
To,
The Board of Directors
Innovassynth Investments Limited
Flat No: C-2/3, KMC No. 91,
Innovassynth Colony,
Khopoli, 410203,
Maharashtra.

We have reviewed the accompanying statement of unaudited financial results of **Innovassynth Investments Limited** for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.M.RAIJI & CO.,
Chartered Accountants
Firm Registration No 108296W



CA Y.N. Thakkar
Partner
Membership No. 33329

Place: Mumbai
Date: 02nd February, 2016

INNOVASSYNTH INVESTMENTS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED/NINE MONTHS ENDED 31ST DECEMBER, 2015

Rs. in Lakhs

PART - I

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year to date figures for the previous year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	-	-	-	-	-	-
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	0.00	0.00	0.00	0.00	0.00	0.00
2	Expenditure						
	Cost of materials consumed	-	-	-	-	-	-
	Purchase of stock in trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work in progress, and stock in trade.	-	-	-	-	-	-
	Employee benefits expenses	0.78	0.78	-	2.35	-	0.35
	Depreciation and amortisation expenses	-	-	-	-	-	-
	Other Expenditure	0.51	0.68	0.56	1.98	2.14	2.32
	Legal & professional expenses	0.98	1.36	0.55	2.45	1.41	2.06
	Postage charges	-0.50	2.90	-	2.40	5.14	5.14
	Printing and Stationary	0.00	3.06	-	3.06	3.62	3.62
	Advertisement Expense	0.56	0.23	0.32	1.11	0.75	0.96
	Custodial & Listing Fees	1.54	1.02	0.71	3.58	2.19	2.93
	Registrar and share Transfer agent fees	0.39	0.61	0.95	1.40	1.73	2.13
	Penalty & Fines	3.12	-	-	3.12	-	-
	Total Expenses	7.38	10.64	3.09	21.45	16.98	19.51
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(7.38)	(10.64)	(3.09)	(21.45)	(16.98)	(19.51)
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(7.38)	(10.64)	(3.09)	(21.45)	(16.98)	(19.51)
6	Finance Costs	1.49	1.39	2.64	4.14	2.76	3.89
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(8.87)	(12.03)	(5.73)	(25.59)	(19.74)	(23.40)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(8.87)	(12.03)	(5.73)	(25.59)	(19.74)	(23.40)
10	Tax Expense	-	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(8.87)	(12.03)	(5.73)	(25.59)	(19.74)	(23.40)
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(8.87)	(12.03)	(5.73)	(25.59)	(19.74)	(23.40)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	2427.80	2427.80	2427.80	2427.80	2427.80	2427.80
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	2.20
16	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	(0.04)	(0.05)	(0.02)	(0.11)	(0.08)	(0.10)
	(b) Diluted	(0.04)	(0.05)	(0.02)	(0.11)	(0.08)	(0.10)
17	Earning Per Share (after extraordinary items - not annualised)						
	(a) Basic	(0.04)	(0.05)	(0.02)	(0.11)	(0.08)	(0.10)
	(b) Diluted	(0.04)	(0.05)	(0.02)	(0.11)	(0.08)	(0.10)
	See accompanying note to the Financial Results						

Notes:

- The Company operates only in one segment viz, investment. Hence the segment reporting as required by AS-17, issued by ICAI/Company (Accounting standards) Rules 2006 is not applicable.
- The company has no business except holding of 31.79% equity shares in Innovassynth Technologies (India) Limited. As there was no income during the period under review the Company has reported losses. (For information on Innovassynth Technologies (India) Limited visit www.innovassynth.com)
- The figures of previous period have been regrouped wherever necessary.
- The above mentioned results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on **February 2nd 2016**

For Innovassynth Investments Limited



S.B. Ghia
 Chairman & Managing Director