

# INNOVASSYNTH INVESTMENTS LIMITED

Regd. office : Flat No.: C-2/3, KMC No.91, Innovassynth Colony,  
Khopoli - 410203, Raigad, Maharashtra India.  
CIN : L67120MH2008PLC178923

Tel.:+91-2192-260100, 260224  
Fax : +91-2192-263628

Website :www.innovassynthinvestments.in  
E-mail : secretarial@innovassynthinvestments.in

**Date: 29<sup>th</sup> May, 2017**

To,

Manager,  
Corporate Relationship Department  
BSE Limited, P .J. Towers,  
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

Re.: Innovassynth Investments Limited (BSE Code: 533315)

**Sub: Outcome of Board Meeting held on May 29, 2017**

Pursuant to requirement of Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, it is hereby informed that the Board of Directors in their just concluded meeting has inter alia approved the following:

1. Audited financial results for the quarter *and* year ended March 31, 2017 of the Company along with audit report.

Please note that the board meeting commenced at 4.00 p.m. and concluded at 5.30 p.m.

Kindly take the above on your records and acknowledge receipt.

Thanking You,

Yours Faithfully,

For Innovassynth Investments Limited



Ratnesh Kumar Pandey  
(Company Secretary)

Encl: As above



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## Declaration

In terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CNID/56/2016 dated May 27, 2016, we hereby declare that M/s. N.M. Raiji & Co., Chartered Accountants, the Statutory Auditors of the Company have given the audit report with unmodified opinion on the Financial Statements of the Company for the period ended on 31<sup>st</sup> March, 2017.

For Innovassynth Investments Limited

  
Ratnesh Kumar Pandey  
(Company Secretary)  
29<sup>th</sup> May, 2017



INNOVASSYNTH INVESTMENTS LIMITED

Statement of Profit and Loss for the year ended 31 March, 2017

(Rs. in Lakhs)

Particulars	Quarter Ended			Year to date figures	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	(Audited)	(unaudited)	(Audited)	(Audited)	(Audited)
I Revenue from Operations	-	-	-	-	-
II Other income	-	-	-	-	-
III Total Revenue	-	-	-	-	-
IV Expenses					
Cost of materials consumed	-	-	-	-	-
Purchases of stock-in-trade	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
Employee benefits expense	1.26	1.67	1.36	4.85	3.71
Finance costs	2.32	2.15	1.65	8.30	5.80
Depreciation and amortisation expense	-	-	-	-	-
Other Expenses	3.23	3.33	3.21	21.06	22.31
Total expenses	6.81	7.15	6.22	34.21	31.82
V Profit / (Loss) before exceptional and extraordinary items and tax	(6.81)	(7.15)	(6.22)	(34.21)	(31.82)
VI Exceptional items	-	-	-	-	-
VII Profit / (Loss) before extraordinary items and tax	(6.81)	(7.15)	(6.22)	(34.21)	(31.82)
VIII Extraordinary items	-	-	-	-	-
IX Profit / (Loss) before tax	(6.81)	(7.15)	(6.22)	(34.21)	(31.82)
X Tax Expense:					
(1) Current tax	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-
XI Profit / (Loss) from discontinuing operations(After Tax)	-	-	-	-	-
XII Profit / (Loss) for the year after tax	(6.81)	(7.15)	(6.22)	(34.21)	(31.82)
XIII Earnings per share (on face value of Rs. 10/- each):					
(a) Basic	(0.03)	(0.03)	(0.03)	(0.14)	(0.13)
(b) Diluted	(0.03)	(0.03)	(0.03)	(0.14)	(0.13)

Notes:

- The above mentioned results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on May 29th, 2017
- The figures for the last Quarter are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the 3rd quarter of the relevant financial year which are subjected to Limited Review.

For and on behalf of the Board of Directors



S.B. Ghia  
Chairman and Managing Director



Ratnesh Pandey  
CFO & Company Secretary

Place : Mumbai  
Date : 29th May, 2017

**Statement of Asset and Liabilities**

Rs. in Lakhs

	Particulars	As at 31	As at 31
		March, 2017	March, 2016
		Rs.	Rs.
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	2,427.80	2,427.80
	(b) Reserves and surplus	(157.56)	(123.35)
	(c) Money received against share warrants		
	<b>Sub Total - Shareholders' fund</b>	<b>2,270.24</b>	<b>2,304.45</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub Total - Non Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>4</b>	<b>Current Liabilities</b>		
	(a) Inter corporate deposit	92.55	65.00
	(b) Trade payables	4.61	5.00
	(c) Other current liabilities	19.07	11.75
	(d) Short-term provisions	-	-
	<b>Sub Total - Current Liabilities</b>	<b>116.23</b>	<b>81.75</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,386.47</b>	<b>2,386.20</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	-	-
	(b) Non-current investments	2,385.01	2,385.01
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	-	0.05
	(e) Other non-current assets	-	-
	<b>Sub Total - Non Current Asset</b>	<b>2,385.01</b>	<b>2,385.06</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	1.33	1.02
	(e) Short-term loans and advances	0.13	0.12
	(f) Other current assets	-	-
	<b>Sub Total - Non Current Asset</b>	<b>1.46</b>	<b>1.14</b>
	<b>TOTAL - ASSETS</b>	<b>2,386.47</b>	<b>2,386.20</b>

**Notes:**

- The above mentioned results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on May 29th, 2017
- The figures for the last Quarter are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the 3rd quarter of the relevant financial year which are subjected to Limited Review.

For and on behalf of the Board of Directors

*S.B. Ghia*  
S.B. Ghia

Chairman and Managing Director

*Ratnesh Pandey*  
Ratnesh Pandey  
CFO & Company Secretary

Place : Mumbai  
Date : 29th May, 2017

**N. M. RAIJI & CO.**  
*Chartered Accountants*  
Universal Insurance Building,  
Pherozeshah Mehta Road,  
Mumbai-400 001. INDIA  
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2287 3463  
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E-mail : nmr.ho@nmraiji.com

Auditor's Report on Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors of Innovassynth Investments Limited

We have audited the annual financial results of **Innovassynth Investments Limited** ("the Company") for the year ended 31st March, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit of such annual financial statements, which have been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the year ended 31<sup>st</sup> March, 2017.

Place : Mumbai  
Date : May 29, 2017

For **N.M. Raiji & Co.**  
Chartered Accountants  
Firm Regn. No. 108296W  
  
**CA Y. N. Thakkar**  
Partner  
Membership No. 33329