

INNOVASSYNTH INVESTMENTS LIMITED

Regd. Office: Flat No. C-2/3, KMC No. 91, Innovassynth Colony,
Khopoli-410203, Maharashtra, India.

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Date: 10th May 2022

To,
Manager,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 533315

Dear Sir/Madam,

Sub: Declaration of voting results of Postal Ballot under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our letter dated April 7, 2022, whereby we had submitted a copy of the Postal Ballot Notice dated April 2, 2022, seeking approval of the Members on the following resolutions:

Item No.	Description of Resolution	Type of Resolution
1	Approval of the Appointment of Dr Hardik Mahesh Joshipura (DIN: 09392511) as Director and Chairman cum Managing Director of the Company.	Ordinary Resolution

Pursuant to Regulation 44(3) of the Listing Regulations, we are pleased to inform you that the above-mentioned Ordinary Resolution has been passed by the Members with the requisite majority. The Resolutions are deemed to have been passed effectively on the last date specified for e-voting i.e., May 8, 2022.

In connection with the above, please find attached Scrutinizer's Report, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, along with the e-voting results of the Postal Ballot, pursuant to Regulation 44(3) of the Listing Regulations.

The Voting Results along with the Scrutinizer's Report are also available on the website of the Company viz. <http://www.innovassynthinvestments.in>.

Thanking You,

Yours Faithfully,

For **INNOVASSYNTH INVESTMENTS LIMITED**

Sameer Pakhali
Chief financial officer &
Company secretary
ACS 55746

INNOVASSYNTH INVESTMENTS LIMITED

Total number of shareholders on record date(04.04.2022)				28790				
No.of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:				Not applicable (Resolution passed through Postal Ballot)				
No.of shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:				Not applicable (Resolution passed through Postal Ballot)				
Resolution required: Ordinary			1 APPROVAL OF THE APPOINTMENT OF DR. HARDIK MAHESH JOSHIPURA (DIN: 09392511) AS DIRECTOR AND CHAIRMAN CUM MANAGING DIRECTOR OF THE COMPANY					
Whether promoter/promoter group are interested in the agenda/resolution			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3	4	5	6	7
				(3)= [(2)/(1)]*100			6= [(4)/(2)]*100	7= [(5)/(2)]*100
Promoter and Promoter Group	E-VOTING	8803738	8803738	100	8803738	0	100	0
Promoter and Promoter Group	PHYSICAL		0	0	0	0	0	0
Promoter and Promoter Group	Postal ballot if any		0	0	0	0	0	0
	Total	8803738	8803738	100	8803738	0	100	0
Public-Institutions	E-VOTING	942012	0	0	0	0	0	0
Public-Institutions	PHYSICAL		0	0	0	0	0	0
Public-Institutions	Postal ballot if any		0	0	0	0	0	0
	Total	942012	0	0	0	0	0	0
Public-Non-institutions	E-VOTING	14532285	589762	4.06	340742	249020	57.78	42.22
Public-Non-institutions	PHYSICAL		0	0	0	0	0	0
Public-Non-institutions	Postal ballot if any		0	0	0	0	0	0
	Total	14532285	589762	4.06	340742	249020	57.78	42.22
Total		24278035	9393500	38.69	9144480	249020	97.35	2.65

Miket S. Bahuva & Co.

Practicing Company Secretary

Report of Scrutinizer for Voting on Postal Ballot

[Pursuant to Section 108 read with 109 of the Companies Act, 2013 and Rule 20 of the Companies (Management & Administration) Rules, 2014, as amended]

To,
The Chairman,
Innovassynth Investments Limited
Flat No. C-2/3, KMC No. 91, Innovassynth Colony,
Khopoli, Raigarh – 410 203

Dear Sir/Madam,

I, Miket Shashikant Bahuva, Proprietor of M/s. Miket S. Bahuva & Co., Practicing Company Secretary, was appointed as the Scrutinizer by the Board of Directors of Innovassynth Investments Limited (‘the Company’) to scrutinize the postal ballot process and vote cast by remote voting through Postal Ballot in respect of the resolution set out in the Postal ballot notice dated 2nd April, 2022 pursuant to provisions of Section 108, 110 of the Companies Act, 2013 (‘the Act’) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended, read with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated December 8, 2021, issued by Ministry of Corporate Affairs (‘MCA’), (hereinafter referred to as ‘MCA Circulars’) and the Regulation 44 of the Securities and Exchange Board of India [Listing Obligations and Disclosure Requirements] Regulations, 2015 [SEBI LODR Regulations], as amended.

Members’ approval was sought for the following Business:

- 1. Approval of the Appointment of Dr. Hardik Mahesh Joshipura (DIN: 09392511) as Director and Chairman cum Managing Director of the Company. (Ordinary Resolution).**

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act 2013 and rules made thereunder read with the MCA Circulars and SEBI LODR Regulations relating to remote e-voting on the resolution contained in the notice of Postal Ballot. My responsibility as a scrutinizer for the remote e-voting is restricted to ensuring that the e-voting processes are conducted in a fair and transparent manner and to making a Scrutinizer's Report of the votes cast “*in favour*” or “*against*” the resolution contained in the Postal Ballot notice, based on the reports generated from the e-voting platform / system provided by the National Securities Depository Limited (‘NSDL’), the authorized agency to provide e-voting facilities, engaged by the Company.

The Notice dated 2nd April, 2022 along with a statement setting out material facts under Section 102 of the Act as confirmed by the Company were sent through electronic mode to those Members whose e-mail addresses were registered with the Company/Depositories.

The Members of the Company holding equity shares on the record date (‘Cut off’ date) of 4th April, 2022 were entitled to vote on the resolution as contained in the Notice.

Miket S. Bahuva & Co.

Practicing Company Secretary

In this regard, I hereby submit my report as under:

1. The Company had availed of the e-voting facility offered by National Securities Depository Limited ('NSDL'), for conducting the postal ballot.
2. The remote e-voting period commenced on Saturday, 9th April, 2022 at 9.00 a.m. and ended at 5.00 p.m. on Sunday, 8th May, 2022 and the NSDL e-Voting module, was disabled thereafter.
3. The votes cast under the remote e-voting facility were thereafter unblocked and counted.
4. I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the NSDL e-voting system.
5. The particulars of all the electronic votes cast by the Members through remote e-voting have been recorded in the separate registers maintained for the purpose.
6. The result of the voting by Postal Ballot through remote e-voting is as per the annexure attached herewith.

Recommendation:

Based on the appended results, I report that the Resolution as set out in the Notice of Postal Ballot, dated April 02, 2022, has been passed with the requisite majority. The Chairman may accordingly declare the result of the voting.

Thanking you,

Yours faithfully,

For Miket S. Bahuva & Co.
Practicing Company Secretary
Unique Code No.: I2015MH1356900

M. Bahuva
Miket Shashikant Bahuva
Proprietor
FCS No. : 7651 CP No: 15472
Unique Document Number: F007651D000295323

Place: Mumbai
Date: 10th May, 2022

Miket S. Bahuva & Co.

Practicing Company Secretary

Sr No	Res o No/ Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Valid Votes						Invalid Votes/ Abstain	
					Voting in Favour (Assent)			Voting Against (Dissent)			No of Member s Voting	No. of Votes Casted
					No of Member s Voting	No. of Votes Casted	% of valid votes	No of Member s Voting	No. of Votes Casted	% of valid votes		
1	1	Approval of the Appointment of Dr. Hardik Mahesh Joshipura (DIN: 09392511) as Director and Chairman cum Managing Director of the Company.	Ordinary Resolution	Remote E-voting through Postal Ballot	84	9144480	97.35%	5	249020	2.65%	0	0
				Total	84	9144480	97.35%	5	249020	2.65%	0	0

Office Address: B-39, Patel Shopping Centre, Chandavarkar Road, Borivali (West), Mumbai – 400 092

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