

INNOVASSYNTH INVESTMENTS LIMITED

Regd. office : Flat No.: C-2/3, KMC No.91, Innovassynth Colony,
Khopoli - 410203, Raigad, Maharashtra India.

CIN : L67120MH2008PLC178923

Tel.:+91-2192-260100, 260224
Fax : +91-2192-263628

Website :www.innovassynthinvestments.in
E-mail : secretarial@innovassynthinvestments.in

September 30, 2017

To,
Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai: 400 001

Dear Sir,

Scrip Code: 533315

Subject: Report of Scrutinizer of 10th Annual General Meeting (AGM).

In continuation to 10th Annual General Meeting ('AGM') of the Company held on September 29, 2017 and the businesses mentioned in the Notice were transacted.

In this regard, Report of Scrutinizer enclosed herewith.

Kindly acknowledge the same.

Yours sincerely,
For, Innovassynth Investments Limited



Ratnesh Kumar Pandey
Company Secretary



Encl: As above



REPORT OF SCRUTINIZER

[Pursuant to section 108 of the Companies Act, 2013 and rule 20(4)(xii) of the Companies
(Management and Administration) Rules, 2014]

To

The Chairman,

10th Annual General Meeting of the equity shareholders of Innovassynth Investments Limited held on Friday 29th September 2017 at 11.00 A.M at the Flat No. C-2/3, KMC No. 91, Innovassynth Colony, Khopoli - 410203

Dear Sir,

1. I, Shilpa Bandre, Partner, SB & Company, Company Secretaries appointed as Scrutinizer by the Board of Directors of Innovassynth Investments Limited for the purpose of scrutinizing the electronic voting process(remote e-voting) and voting by use of ballot at the meeting pursuant to section 108 of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolutions at the 10th Annual General Meeting of equity shareholders of Innovassynth Investments Limited held on Friday, 29th September 2017 at the registered office of the Company, submit our report as under:
2. The compliance with provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and voting by use of ballots by the shareholders on the resolutions proposed in the Notice of the 10th Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through electronic means and by use of ballot at the meeting are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or



against if any, to the chairman on the resolutions, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited (CDSL) and the report generated for voting by use of ballots at the meeting.

3. In accordance with the notice of the 10th Annual General Meeting sent to the shareholders and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) on 27th August 2017, the remote e-voting opened at 9.00 am on 26th September 2017 and remained open upto 5.00 pm on 28th September 2017.
4. The equity shareholders holding shares as on 23rd September 2017 "cut off date" were entitled to vote on the resolutions stated in the notice of 10th Annual General Meeting of the Company.
5. After declaration of voting by use of ballot by the Chairman at the meeting, ballot boxes were locked and kept for voting duly marked by identification mark placed on them. The ballot boxes subsequently on close of voting hours, were opened in the presence of two witnesses who are not the employees of the Company, and ballots received were serially numbered, sorted, signatures verified and were scrutinized and initialed by the Scrutinizer. The ballots were reconciled with the records maintained by the Company/Registrar and Transfer Agent (R&TA) of the Company and the authorizations and proxies lodged with the company. The voters were also scrutinized for the purpose of eliminating duplicate voting i.e. on remote e-voting as well as use of ballot.
6. The ballots, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
7. The votes on remote e-voting facility were unblocked at around 11.50 am, after the conclusion of voting at the AGM in the presence of two witnesses who are not the employees of the Company and e-voting results were downloaded from the e-voting website of Central Depository Services (India) Limited (<https://www.evotingindia.com>) and the same are being handed over to the Chairman.



8. The votes cast in favour or against for all resolutions proposed in the notice of the AGM are as under:

I. Resolution - 1: Ordinary Resolution

To adopt the Audited financial statements of the Company for the financial year ended 31st March 2017 together with the Reports of the Board of Directors and Auditors thereon.

(i) Voted in favour of the resolution:

| Mode of voting | Number of members voted | Number votes cast by them | % of total number of valid votes cast |
|------------------|-------------------------|---------------------------|---------------------------------------|
| Remote E-Voting | 7 | 53,50,419 | |
| Voting by ballot | 32 | 11,36,488 | |
| Total | 39 | 64,86,907 | 100 |

(ii) Voted against the resolution:

| Mode of voting | Number of members voted | Number votes cast by them | % of total number of valid votes cast |
|------------------|-------------------------|---------------------------|---------------------------------------|
| Remote E-Voting | 0 | 0 | |
| Voting by ballot | 0 | 0 | |
| Total | 0 | 0 | 0 |

(iii) Invalid votes:

| Total number of members whose votes were declared invalid | Total number votes cast by them |
|---|---------------------------------|
| 0 | 0 |



II. **Resolution - 2: Ordinary Resolution**

To appoint Director in place of Dr. B. Sahu, who retires by rotation and being eligible, offer himself for reappointment

(i) Voted in favour of the resolution:

| Mode of voting | Number of members voted | Number votes cast by them | % of total number of valid votes cast |
|------------------|-------------------------|---------------------------|---------------------------------------|
| Remote E-Voting | 7 | 53,50,419 | |
| Voting by ballot | 32 | 11,36,488 | |
| Total | 39 | 64,86,907 | 100 |

(ii) Voted against the resolution:

| Mode of voting | Number of members voted | Number votes cast by them | % of total number of valid votes cast |
|------------------|-------------------------|---------------------------|---------------------------------------|
| Remote E-Voting | 0 | 0 | |
| Voting by ballot | 0 | 0 | |
| Total | 0 | 0 | 0 |

(i) Invalid votes:

| Total number of members whose votes were declared invalid | Total number votes cast by them |
|---|---------------------------------|
| 0 | 0 |

III. **Resolution - 3: Ordinary Resolution**

To appoint M/s. MSKA & Associates, Chartered Accountants, (Firm Registration No. 105047W), as Statutory Auditors of the Company



(i) Voted in favour of the resolution:

| Mode of voting | Number of members voted | Number votes cast by them | % of total number of valid votes cast |
|------------------|-------------------------|---------------------------|---------------------------------------|
| Remote E-Voting | 7 | 53,50,419 | |
| Voting by ballot | 32 | 11,36,488 | |
| Total | 39 | 64,86,907 | 100 |

(ii) Voted against the resolution:

| Mode of voting | Number of members voted | Number votes cast by them | % of total number of valid votes cast |
|------------------|-------------------------|---------------------------|---------------------------------------|
| Remote E-Voting | 0 | 0 | |
| Voting by ballot | 0 | 0 | |
| Total | 0 | 0 | 0 |

(i) Invalid votes:

| Total number of members whose votes were declared invalid | Total number votes cast by them |
|---|---------------------------------|
| 0 | 0 |

IV. Resolution - 4: Ordinary Resolution

Approval for Inter Corporate Deposit(ICD)

(i) Voted in favour of the resolution:

| Mode of voting | Number of members voted | Number votes cast by them | % of total number of valid votes cast |
|------------------|-------------------------|---------------------------|---------------------------------------|
| Remote E-Voting | 6 | 53,48,147 | |
| Voting by ballot | 32 | 11,36,488 | |



| | | | |
|--------------|-----------|------------------|--------------|
| Total | 38 | 64,84,635 | 99.96 |
|--------------|-----------|------------------|--------------|

(ii) Voted against the resolution:

| Mode of voting | Number of members voted | Number votes cast by them | % of total number of valid votes cast |
|------------------|-------------------------|---------------------------|---------------------------------------|
| Remote E-Voting | 1 | 2,272 | |
| Voting by ballot | 0 | 0 | |
| Total | 1 | 2,272 | 0.04 |

(i) Invalid votes:

| Total number of members whose votes were declared invalid | Total number votes cast by them |
|---|---------------------------------|
| 0 | 0 |

V. Resolution - 5: Ordinary Resolution

Approval for Lease Agreement

(i) Voted in favour of the resolution:

| Mode of voting | Number of members voted | Number votes cast by them | % of total number of valid votes cast |
|------------------|-------------------------|---------------------------|---------------------------------------|
| Remote E-Voting | 6 | 53,48,147 | |
| Voting by ballot | 32 | 11,36,488 | |
| Total | 38 | 64,84,635 | 99.96 |

(ii) Voted against the resolution:

| Mode of voting | Number of members voted | Number votes cast by them | % of total number of valid votes |
|----------------|-------------------------|---------------------------|----------------------------------|
| | | | |



| | | | |
|------------------|----------|--------------|-------------|
| | | | cast |
| Remote E-Voting | 1 | 2,272 | |
| Voting by ballot | 0 | 0 | |
| Total | 1 | 2,272 | 0.04 |

(i) Invalid votes:

| | |
|---|---------------------------------|
| Total number of members (in person or by proxy) whose votes were declared invalid | Total number votes cast by them |
| 0 | 0 |

9. All the relevant records of voting were sealed and handed over to the Chairman/Company Secretary for safe keeping.

Thanking you,
Yours faithfully,

For SB & Company
Company Secretaries


Shilpa Bandre
Partner
FCS No. 6875
CP No. 7536



Place: Pune

Date: September 29, 2017