

# INNOVASSYNTH INVESTMENTS LIMITED

Regd. office : Flat No.: C-2/3, KMC No.91, Innovassynth Colony,  
Khopoli - 410203, Raigad, Maharashtra India.  
CIN : L67120MH2008PLC178923

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Website : [www.innovassynthinvestments.in](http://www.innovassynthinvestments.in)  
E-mail : [secretarial@innovassynthinvestments.in](mailto:secretarial@innovassynthinvestments.in)

Date: 30<sup>th</sup> August 2019

To,  
Manager,  
Corporate Relationship Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Scrip Code: 533315

Dear Sir/Madam,

**Sub: Report of Scrutinizers of 12<sup>th</sup> Annual General Meeting**

In accordance with the Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Section 108 of the Companies and Rule 20 (4)(xii) of the Companies (Management and Administration) Rules, 2014, Please find enclosed Scrutinizer's Report on the resolutions passed at the 12<sup>th</sup> Annual General Meeting held on Friday, 30<sup>th</sup> August, 2019 for your information and records.

Kindly take the above on your records and acknowledge receipt.

Thanking You,

Yours Faithfully,

For Innovassynth Investments Limited

*Abhishek Deshpande*



**Abhishek Deshpande**

Company Secretary & Compliance Officer

# Miket S. Bahuva & Co.

## Practicing Company Secretary

### Consolidated Scrutinizer's Report

To,  
The Chairman,  
12<sup>th</sup> Annual General Meeting of the Equity Shareholders of  
**Innovassynth Investments Limited**  
Held on the 30<sup>th</sup> day of August, 2019, at 11:00 a.m.,  
At Innovassynth Colony, Khopoli, Raigarh-410203.

### Scrutinizer's Report on Poll including voting by Electronic Means in respect of the resolution(s) / business(es) contained in the Notice of Annual General Meeting dated August 5, 2019.

Dear Sir,

I, Miket Shashikant Bahuva, Proprietor of Miket S. Bahuva and Co., Practicing Company Secretary, Mumbai, have been appointed as a Scrutinizer by the Board of Directors of **Innovassynth Investments Limited**, for the purpose of scrutinizing the e-voting process (remote e-voting) and poll taken on the below mentioned resolution(s) / business(es), at the 12<sup>th</sup> Annual General Meeting of the Equity Shareholders of Innovassynth Investments Limited, held on Friday, August 30, 2019, at 11:00 a.m.

The Management of the company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and the Rules made there under; (ii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard – 2 on General Meetings issued by the Institute of Company Secretaries of India, relating to the Poll including voting by electronic means (remote e-voting). My responsibility as a Scrutinizer is restricted to give a Consolidated Report on the votes cast by the members for the resolution(s) / business(es) contained in the Notice dated 5 August, 2019, based upon:

- a) The report generated from the e-voting platform provided by National Securities Depository Limited (NSDL), the authorized agency engaged by the Company to provide e-voting facilities and;
- b) The scrutiny of the Polling papers received at the 12<sup>th</sup> Annual General Meeting.

1. I submit my report as under:

1.1 After declaration of the poll by the Chairman, one ballot box kept for polling was locked in my presence with due identification marks placed by me.

1.2 The ballot box was subsequently opened by me in the presence of two witnesses namely Mr. Nitin Sarfare and Ms. Neha Arora and the poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Share Transfer Agents of the Company and the authorizations / proxies lodged with the Company. Then the votes cast through



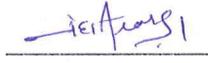
# Miket S. Bahuva & Co.

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remote e-voting were unblocked on August 30, 2019 around 12:15 p.m. in the presence of above named witnesses who are not in the employment of the Company.

The witnesses have signed below in confirmation of the ballot boxes being unlocked in their presence and also in confirmation of the remote votes being unblocked in their presence.

  
Mr. Nitin Sarfare

  
Ms. Neha Arora

1.3 There were no incomplete/ defective poll papers.

2. The result of the scrutiny of voting by Poll and voting by electronic means in respect of resolution(s) / business(es) contained in notice dated August 5, 2019 is as under:

### 2.1 Resolution (Business) No. 1: (Ordinary Resolution)

To receive, consider and adopt the Standalone Audited Financial Statements for the year ended 31<sup>st</sup> March, 2019 and the Report of the Directors and Auditors thereon.

Voting Description	Remote e-voting		Voting through Ballot Papers at the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes Cast	Number of Members who voted (in person or by proxy)	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour	19	8856209	3	765848	22	9622057	99.99
Voted against	2	191	0	0	2	191	0.01
<b>Total</b>	<b>21</b>	<b>8856400</b>	<b>3</b>	<b>765848</b>	<b>24</b>	<b>9622248</b>	<b>100</b>
Invalid votes	0	0	0	0	0	0	N.A.



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### 2.2 Resolution (Business) No. 2: (Ordinary Resolution)

To appoint a Director in place of Mr. S. B. Ghia (DIN: 00005264), who retires by rotation and being eligible, offer himself for re-appointment.

Voting Description	Remote e-voting		Voting through Ballot Papers at the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes Cast	Number of Members who voted (in person or by proxy)	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour	15	8806273	3	765848	18	9572121	99.48
Voted against	6	50127	0	0	6	50127	0.52
<b>Total</b>	<b>21</b>	<b>8856400</b>	<b>3</b>	<b>765848</b>	<b>24</b>	<b>9622248</b>	<b>100</b>
Invalid votes	0	0	0	0	0	0	N.A.

### 2.3 Resolution (Business) No. 3: (Special Resolution)

To approve re-classification of promoters as Public Shareholders.

Voting Description	Remote e-voting		Voting through Ballot Papers at the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes Cast	Number of Members who voted (in person or by proxy)	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour	16	8806363	2	40848	18	8847211	91.95
Voted against	5	50037	1	725000	6	775037	8.05
<b>Total</b>	<b>21</b>	<b>8856400</b>	<b>3</b>	<b>765848</b>	<b>24</b>	<b>9622248</b>	<b>100</b>
Invalid votes	0	0	0	0	0	0	N.A.

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### 2.4 Resolution (Business) No. 4: (Ordinary Resolution)

To appoint Mr. Vikram Gokhale (DIN: 00226352) as an Independent Director.

Voting Description	Remote e-voting		Voting through Ballot Papers at the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes Cast	Number of Members who voted (in person or by proxy)	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour	15	8806273	3	765848	18	9572121	99.48
Voted against	6	50127	0	0	6	50127	0.52
<b>Total</b>	<b>21</b>	<b>8856400</b>	<b>3</b>	<b>765848</b>	<b>24</b>	<b>9622248</b>	<b>100</b>
Invalid votes	0	0	0	0	0	0	N.A.

### 2.5 Resolution (Business) No. 5: (Special Resolution)

To re-appoint Ms. Rashmi Uday Singh (DIN: 00089445) as an Independent Director for second term.

Voting Description	Remote e-voting		Voting through Ballot Papers at the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes Cast	Number of Members who voted (in person or by proxy)	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour	16	8806363	3	765848	19	9572211	99.48
Voted against	5	50037	0	0	5	50037	0.52
<b>Total</b>	<b>21</b>	<b>8856400</b>	<b>3</b>	<b>765848</b>	<b>24</b>	<b>9622248</b>	<b>100</b>
Invalid votes	0	0	0	0	0	0	N.A.



# Miket S. Bahuva & Co.

## Practicing Company Secretary

3. All the figures shown in percentage have been rounded off to 2 decimal points.
4. All the resolution(s) / business(es) are passed / conducted and carried with requisite majority.
5. The poll papers and all other relevant records will remain in my custody and will be handed over to the Chairman / Company Secretary for safe keeping after the Chairman signs the minutes.



for Miket S. Bahuva and Co,  
Practicing Company Secretary

*M. Bahuva*  
CS Miket Shashikant Bahuva  
Scrutiniser  
Practicing Company Secretary  
FCS: 7651; C. P. No. 15472

Place: Khopoli

Dated: August 30, 2019

For MIKET S. BAHUVA & CO.  
PRACTICING COMPANY SECRETARIES

*M. Bahuva*  
Miket Shashikant Bahuva  
Proprietor  
M. No. : F7651  
COP No. 15472